

ENRICH RD INFRAPROJECTS PRIVATE LIMITED



ANNUAL REPORT 2023-2024

ENRICH RD INFRAPROJECTS PRIVATE LIMITED

Regd. Office : B-212, Western Edge- II, Behind Metro Mall, Borivali (E), Mumbai-400 066, INDIA. ☎ : +91 22 2870 7200 | Mob. : +91 84520 00628 / 76780 008051
Railway: enrichrd@gmail.com | Marine: dredging@abncogroup.com | Civil: construction@abncogroup.com
✉ : info@abncogroup.com | 🌐 : www.abncogroup.com | CIN: U31401MH2007PTC173318



Railway Projects | Marine Projects | Civil Projects

NOTICE OF 17TH ANNUAL GENERAL MEETING

Notice is hereby given that 17th Annual General Meeting of ENRICH RD Infraprojects Private Limited will be held on Monday, 30th September 2024, at 2.00 pm situated at B-212, Western Edge II, Behind Metro Mall, Borivali (East) Mumbai- 400066 to transact the following businesses:

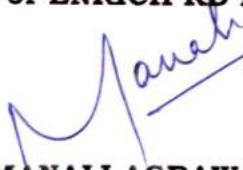
ORDINARY BUSINESS:

1. TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON:

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

**By order of the Board
For ENRICH RD Infraprojects Private Limited**


**MANALI AGRAWAL
DIRECTOR
DIN- 06915571
Date: 01.07.2024
Place: Mumbai**



ENRICH RD INFRAPROJECTS PRIVATE LIMITED



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IMPORTANT NOTES:

1. A member entitled to attend and vote at the general meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such a proxy need not be a member of the company. The instrument of proxy in order to be effective, should be deposited at the registered office of the company, duly completed and signed, not less than 48 hours before the commencement of the meeting.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the company, a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
3. Members are requested to bring their Attendance Slip along with their copy of Notice to the meeting.
4. Relevant documents referred to in the accompanying notice and the statements are open for inspection by the members at the Registered Office of the company on all working days, except Saturdays, during business hours up to the date of the meeting.
5. Members who have not registered their e – mail address so far, are requested to register their e-mail address for receiving all communication including Notice, Circulars, etc. from the Company electronically.
6. *In terms of the requirements of the revised Secretarial Standards -2 on “General Meetings” issued by the Institute of the Company Secretaries of India and approved & notified by the Central Government, Route Map as mentioned in 1.2.4 is not required.*

ENRICH RD INFRAPROJECTS PRIVATE LIMITED



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ATTENDANCE SLIP

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint shareholders may obtain additional slips on request.

Master Folio No:	
------------------	--

NAME AND ADDRESS OF SHAREHOLDER: _____

NAME OF PROXYHOLDER: _____

NO. OF SHARES HELD: _____

I hereby record my presence at the ANNUAL GENERAL MEETING of the Members of **ENRICH RD INFRAPROJECTS PRIVATE LIMITED** held on Monday, 30th September, 2024 at 2.00 P.M. at B-212, Western Edge II, Behind Metro Mall, Borivali (East) Mumbai- 400066.

Signature of the Shareholder or Proxy -----

Notes:

(1) Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the Meeting hall.

ENRICH RD INFRAPROJECTS PRIVATE LIMITED



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Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U31401MH2007PTC173318

Name of the Company: ENRICH RD Infraprojects Private Limited

Registered office: B-212 Western Edge II, Off W.E Highway, CCI Compound, Behind Metro Mall, Borivali (E) Mumbai- 400066.

Name of the Member(s):

Registered address:

I/ We being the member of ENRICH RD Infraprojects Private Limited holding _____ Equity Shares, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____

ENRICH RD INFRAPROJECTS PRIVATE LIMITED



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as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 17th Annual General Meeting of Members of the Company, to be held on Monday, 30th September, 2024 at 2.00 p.m. situated at B-212, Western Edge II, Behind Metro Mall, Borivali (East) Mumbai- 400066 and at any adjournment thereof in respect of such resolution as indicated below:

Resolution:

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.

Signed this _____(Date)

Affix
Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s)

The Proxy form must be deposited at the Registered Office of the Company.

ENRICH RD INFRAPROJECTS PRIVATE LIMITED

**ANNUAL REPORT
FINANCIAL YEAR
2023-24
M/S. ENRICH RD
INFRAPROJECTS
PRIVATE LIMITED.
(MERGED)**

(CIN : U31401MH2007PTC173318)

Shyam C Agrawal & Co.

Chartered Accountants
3/910-L Navjivan Society
Lamington Road, Mumbai-400 008

INDEPENDENT AUDITOR'S REPORT

To the Members of ENRICH RD INFRAPROJECTS PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ENRICH RD INFRAPROJECTS PRIVATE LIMITED Company ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, Cash Flow for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



Shyam C Agrawal & Co.

Chartered Accountants
3/910-L Navjivan Society
Lamington Road, Mumbai-400 008

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with



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SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements



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represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) dealt with by this Report agree with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- (e) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2024.
- (f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (i) Based on our examination, which includes test checks, the company has used accounting softwares for maintaining its books of accounts for the period ended 31st March' 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- (j) The company has not declared any dividend during the period.

For Shyam C Agrawal & Co.
Chartered Accountants
Firm No.110243W



Shyam C Agrawal
(Proprietor)

M.No. 031774

UDIN : 24031774BJZZMU3791

Place : Mumbai

Date : 01.07.2024

Annexure (A) to Independent Auditors' Report

(Referred to in point 1 under the heading "Report on other legal and regulatory requirements" of our report of even date on account of M/s. ENRICH RD INFRAPROJECTS PRIVATE LIMITED ("the Company") for the year ended 31st March 2024.

- (i) (a) 1. The Company has maintained proper records showing full particulars including quantitative details and the location of fixed assets in the computerized fixed assets register.
2. The Company has maintained proper records showing full particulars of intangible assets in the computerized fixed assets register
- (b) According to the information and representation have given to us by the management of the company, fixed assets have been physically verified by the management during the period under review and no material discrepancies were noticed during such physical verification of fixed assets.
- (c) According to the information and explanation given to us, the company holds immovable properties in its own name during the period under review.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) According to the information and explanation given to us and on the basis of the examination of records, the management has conducted the physical verification of inventory at reasonable intervals.
- (iii) According to the information and explanation given to us, during the period under review, the Company has not granted any loans whether secured or unsecured to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under section 189 of the Companies Act, 2013. Therefore, details under clause 3 (iii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.
- (iv) During the period under review, the Company has not directly or indirectly advanced any loan to any of the directors or to any other person in whom the directors are interested or given any guarantees or provided any securities in connection with the loan taken by them or such other person pursuant to the provisions of section 185 nor made any investments pursuant to the provisions



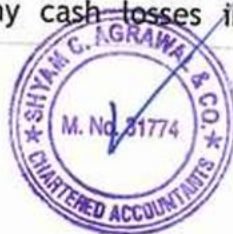
of section 186 of Companies Act 2013. Hence the details thereof are not applicable as required under clause 3 (iv) of the Companies (Auditor's Report) Order, 2020.

- (v) The Company has not accepted any deposits from the public, covered under the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, during the period under review. Therefore, clause 3 (v) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- (vi) As per information and explanation given by the management, provisions in relation to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company. Therefore, clause 3 (vi) of the Companies (Auditor's Report) Order, 2022 is not applicable to the company.
- (vii) a) According to information and explanation are given to us and on the basis of the records of the Company, undisputed statutory dues including provident fund, Employees' State Insurance, profession tax, income-tax, service tax, cess and any other statutory dues have been regularly deposited with the appropriate authorities.
- According to the information and explanation are given to us, there are no undisputed amounts payable in respect of profession tax, income-tax, service tax, cess and any other statutory dues were in arrears as of 31st March 2024, for a period of more than six months from the date they became payable.
- (viii) According to the information and explanations given to us, there are no transactions which are not accounted for in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessment of the Company. Also, there is no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- (ix) Based on our audit procedures and the information and explanation given by management, the company has not defaulted in the repayment of loans or borrowings to any banks. The company has not taken any loan from the Government and has also not raised money through the issue of debenture during the period under review.
- (x) According to the records of the Company and the explanation given to us, the company has not raised money by way of an Initial Public Offer (IPO) or further public offer (including debt instruments) and term loans during the period



under review, therefore, clause 3 (x) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.

- (xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per information and explanation were given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.
- (xii) As per the information and explanation were given by the management, the company is not a Chit Fund, Nidhi or Mutual Benefit Fund/ Society. Therefore, clause 3 (xii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- (xiii) Since the company is a private limited company, the provisions of section 197 read with Schedule V to the Companies Act, 2013 related to managerial remuneration and requisite approvals are not applicable to the company. Therefore, reporting under clause 3 (xiii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- (xiv) As per the information and explanation given by the management, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- (xv) As per the information and explanation given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review, hence the requirement of section 42 of the Companies Act, 2013 are not applicable to the company. Therefore, details under clause 3 (xv) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.
- (xvi) As per the information and explanation given by the management, the company has not entered into any non-cash transactions with directors or persons connected with it. Therefore, compliance pursuant to the provisions of section 192 of the Companies Act 2013 is not applicable. Therefore, details under clause 3 (xvi) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.
- (xvii) As per the information and explanation were given by the management, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, clause 3 (xvii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- (xviii) As per the information and explanation were given by the management, the company has not incurred any cash losses in the financial year and the



immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.

- (xix) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xix) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.
- (xx) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xxi) The provisions of Section 135 towards corporate social responsibility are not applicable to the company. The provisions of clause 3(xxi) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.
- (xxii) The reporting under clause (xxii) of the order is not applicable in respect of the audit of the standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For M/s. Shyam C Agrawal & Co.
Chartered Accountants
Firm No. 110243W



Shyam C Agrawal
(Proprietor)
M.No. 031774
UDIN :

Place : Mumbai
Date :

ENRICH RD INFRAPROJECTS PRIVATE LIMITED (MERGED)

Balance Sheet as at 31st March, 2024
CIN: U31401MH2007PTC173318

(Amount in Rupees)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		2023-24	2022-23
I. EQUITY AND LIABILITIES			
I. Shareholder's Funds			
a. Share Capital	2	78,01,880	78,01,880
b. Reserves and Surplus	3	26,15,51,351	21,28,25,039
		26,93,53,231	22,06,26,919
II. Share application money pending allotment			
		-	-
III. Non-Current Liabilities			
a. Long-Term Borrowings	4	9,55,02,501	13,00,31,464
b. Deferred Tax Liabilities (net)	28	4,01,747	4,01,747
c. Other Long Term Liabilities	6	22,96,251	9,81,000
d. Long term provisions			-
Total Non-Current Liabilities		9,82,00,499	13,14,14,211
IV. Current Liabilities			
a. Short-Term Borrowings	5	20,66,94,758	14,55,19,164
b. Trade Payables	7	3,52,67,574	1,29,95,392
c. Other Current Liabilities	8	5,75,67,744	4,91,18,729
d. Short-Term Provisions	9	3,08,58,502	2,94,86,766
Total Current Liabilities		33,03,88,579	23,71,20,052
TOTAL EQUITY AND LIABILITIES		69,79,42,307	58,91,61,180
II. ASSETS			
I. Non-Current Assets			
a. Fixed Assets	10		
i. Tangible Assets		7,39,00,418	3,44,26,312
ii. Intangible Assets			-
iii. Capital Work-In-Progress			-
iv. Intangible Assets Under Development			-
b. Non current investments	11	14,50,97,301	14,11,01,475
c. Deferred Tax Asset (Net)	28	-	-
d. Long term Loans and Advances		-	-
e. Other non current assets		-	-
Total Non-Current Assets		21,89,97,719	17,55,27,787
II. Current Assets			
a. Current Investments	12	1,05,136	99,60,067
b. Inventories	13	15,43,35,438	13,37,88,075
c. Trade Receivables	14	23,98,18,982	19,67,98,180
d. Cash and Cash Equivalents	15	4,31,848	-10,46,318
e. Short-term Loans and Advances	16	1,41,38,261	1,48,64,706
f. Other current assets	17	7,01,14,922	5,92,68,681
Total Current Assets		47,89,44,587	41,36,33,391
TOTAL ASSETS		69,79,42,307	58,91,61,180

Significant Accounting Policies

1

The Accompanying notes from 1-29 are integral part of the financial statements.
As per our report of even date attached hereewith.

For Shyam C Agrawal & Co.

Chartered Accountants

FRN :- 110243W

For and on behalf of Board of Directors of
ENRICH RD INFRAPROJECTS PVT LTD.

Mr. Shyam C Agrawal

Proprietor

Mem No.: 031774

Place: Mumbai

Date :-

Sunil H. Agrawal
(Director)
DIN-00022713

Deepak D Redekar
(Director)
DIN-02812637

Chief Financial Officer

ENRICH RD INFRAPROJECTS PRIVATE LIMITED (MERGED)

Statement of Profit and Loss for the year ended on 31st March, 2024

CIN: U31401MH2007PTC173318

(Amount in Rupees)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		2023-24	2022-23
I. INCOME			
Revenue from operations	18	1,30,30,25,810	80,01,16,942
Other Income	19	91,26,935	4,10,16,927
Total Revenue		1,31,21,52,745	84,11,33,869
II. EXPENSES			
Cost of Raw Materials & Components consumed	20	85,62,53,001	57,27,86,069
Changes in inventories of Finished Goods, work-in-progress and stock in trade	21	(2,85,47,873)	1,98,54,233
Direct Cost	22	25,10,26,739	8,82,60,223
Employee Benefit Expenses	23	6,12,90,153	4,28,65,182
Finance costs	24	3,22,31,506	2,78,41,937
Depreciation and amortization expense	10	1,41,12,812	1,08,88,800
Other expenses	25	6,27,37,803	2,92,02,226
Total Expenses		1,24,91,04,140	79,16,98,670
Profit/(Loss) before Exceptional and Extraordinary items and tax		6,30,48,604	4,94,35,201
Exceptional Items		-	-
Profit/(Loss) before Extraordinary Items and Tax		6,30,48,604	4,94,35,201
Extraordinary Items		-	-
Profit/(Loss) before tax		6,30,48,604	4,94,35,204
Tax Expenses:			
Current tax		1,62,03,958	1,42,04,082
Less :- Mat Entitlement			10,78,905
Deferred tax			7,77,174
Profit/(Loss) for the period		4,68,44,646	3,70,87,201
Balance Carried to Balance Sheet		4,68,44,646	3,70,87,201
Earning per equity share:			
Basic	27	60.04	33.63
Diluted		60.04	33.63

Summary of Significant Accounting Policies

1

The Accompanying notes from 1-29 are integral part of the financial statements.

As per our report of even date attached hereewith.

For Shyam C Agrawal & Co.

Chartered Accountants

FRN:- 110243W

**Mr. Shyam C Agrawal**

Proprietor

Mem No.: 031774

Place: Mumbai

Date :-

For and on behalf of Board of Directors of
ENRICH RD INFRAPROJECTS PVT LTD.**Sunil H. Agrawal**
(Director)
DIN-00022713**Deepak D Redekar**
(Director)
DIN-02812637

Chief Financial Officer

ENRICH RD INFRAPROJECTS PRIVATE LIMITED (MERGED)

Notes to the Financial Statements for Balance Sheet as at 31st March, 2024

CIN: U31401MH2007PTC173318

(Amount in Rupees)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	2023-24	2022-23
2. Share Capital		
Authorised Share Capital		
40,00,000 Equity Shares of Rs. 10/- each	4,00,00,000	4,00,00,000
Issued, Subscribed and Fully Paid-up Share Capital		
7,80,188 Equity Shares of Rs. 10/- each Fully Paid	78,01,880	78,01,880
Total issued, subscribed and fully paid-up share capital	78,01,880	78,01,880

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	No of Shares	No of Shares
At the beginning of the period	3,24,500	3,24,500
Issued during the period	4,55,688	4,55,688
Outstanding at the end of the period	7,80,188	7,80,188

b. Terms/Rights attached to Equity Shares

(i) The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General

(ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the company

Particulars	As at 31st March 2024		As at 31st March 2023	
	No. of shares	%	No. of shares	%
Equity shares of Rs 10 each fully paid				
Sunil H. Agrawal	75,000	9.61%	75,000	9.61%
Manali Realcon Private Limited	5,66,534	72.62%	5,66,534	72.62%
Surekha Agrawal	64,660	8.29%	64,660	8.29%
Total	7,06,194	90.52%	7,06,194	90.52%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3. Reserves & Surplus

Securities Premium Reserve		
Balance at the beginning of the year	3,33,85,000	3,33,85,000
Add:- Addition during the year	-	-
Balance at the end of the year	3,33,85,000	3,33,85,000
Surplus/(deficit) in the statement of Profit and Loss		
Balance as per last Financial Statements	15,41,94,919	11,76,24,403
Add:- Profit for the year	4,68,44,646	3,70,87,201
Add:- Profit from M/s. Ambay-Enrich (JV) of f.y 22-23 capitalized	18,47,677	
Add:- Profit from M/s. Enrich -Trmurthi (JV) of f.y 22-23 capitalized	33,992	
Less:- Mat entitlement of Previous year	-	5,14,618
Less:- TCS of Previous f.y 2021-22	-	2,067
Net Surplus/(Deficit) in the statement of Profit and Loss	20,29,21,231	15,41,94,919
Reserve & Surplus on amalgamation	2,52,45,120	2,52,45,120
Total Reserves and Surplus	26,15,51,351	21,28,25,039



4. Long Term Borrowings

From Bank	7,30,02,501	4,40,64,333
From Other Parties	2,25,00,000	8,59,67,131
	9,55,02,501	13,00,31,464
The above amount includes		
Secured Borrowings	7,30,02,501	4,40,64,333
Unsecured Borrowings	2,25,00,000	8,59,67,131
	9,55,02,501	13,00,31,464

5. Short Term Borrowings**Loans repayable on Demand**

From Bank	20,66,94,758	14,55,19,164
From Other Parties	-	-
	20,66,94,758	14,55,19,164
The above amount includes		
Secured Borrowings	20,66,94,758	14,55,19,164
Unsecured Borrowings	-	-
	20,66,94,758	14,55,19,164

5.1 The company has been sanctioned various facilities by Bank of Baroda viz. Cash Credit Limit of Rs. 15 Cr, B.G. Limit of Rs. 25 Cr, and GECL term loan facility of Rs. 0.70 Cr

5.2 The Working Capital facility is sanctioned against Hypothication of stocks, book debts and contracts (Primary Security).

5.3 The Credit facility is secured by way of Collateral Security offered by ABNCO Logistics Pvt Ltd. The facility is also covered by personal guarantee of Mr Sunil agrawal, and Corporate Guarantee of Manali Realcon Pvt Ltd & ABNCO Logistics Pvt Ltd

5.4 The Company is also has been sanctioned facility by Punjab National Bank O.D facility of Rs. 4 Cr. bank guarantee of Rs. 0.95 Cr. against bhiwandi warehouse owned by M/s. Manali Realcon Private Ltd. and also personal guaranteed given by Ms. Surekha Agrawal and corporate guarantee given by M/s. Manali Realcon Private

6. Other Long Term Liabilities

Security Deposit	22,96,251	9,81,000
From Other Parties	-	-
	22,96,251	9,81,000

7. Trade Payables

Total outstanding dues of Material	55,20,333	77,549
Total outstanding dues of Civil/Contractor	2,57,80,369	90,40,309
Total outstanding dues of creditors for Expenses	39,66,872	38,77,534
	3,52,67,574	1,29,95,392

7.1 Trade Payable are subject to confirmation from respective party and reconciliation and consequent adjustment thereof, if any.

7.2 Detail and declaration on Dues to Micro and Small Enterprises as defined under the MSMED Act 2006 are, as per representation received from the management, the dues if any from MICRO and SMALL Enterprises registered under MSMED Act 2006 are mentioned.

8. Other Current Liabilities**Other payables**

Current Maturities of Secured Loans	1,01,30,370	40,39,300
Retention Money	43,08,279	40,11,109
Statutory Dues	28,95,906	1,43,66,545
Performance Security Desposits	4,00,57,438	2,41,51,380
Performance Guarantee	-	31,80,369
Advance for Site Expense	1,75,751	-6,29,973
	5,75,67,744	4,91,18,729
The above amount of Current Maturity includes		
Secured from Bank	1,01,30,370	40,39,300
Unsecured from Bank	-	-
Unsecured from Others	4,74,37,374	4,50,79,430
	5,75,67,744	4,91,18,730



9. Short Term Provisions		
Provision For Employee Benefit	52,30,195	37,99,737
Other Provisions	2,56,28,307	2,56,87,030
	3,08,58,502	2,94,86,766
11. Non Current Investments		
Investment in Property	14,50,97,301	14,11,01,475
	14,50,97,301	14,11,01,475
12. Investments		
Investment in Joint venture	1,05,136	99,60,067
	1,05,136	99,60,067
13. Inventories		
Work In Progress	12,91,24,576	9,89,20,848
Stocks of Raw Materials	2,52,10,862	3,48,67,226
	15,43,35,438	13,37,88,075
	-	-
14. Trade Receivables		
Outstanding for a period exceeding six month		
Secured, considered good		
Unsecured, considered good	23,98,18,982	6,93,46,397
	23,98,18,982	6,93,46,397
Other Receivables		
Secured, considered good (Sundry Debtor)	-	-
Unsecured, considered good	-	12,74,51,783
	-	12,74,51,783
	23,98,18,982	19,67,98,180
14.1 Trade receivables are subject to confirmation from the parties.		
15. Cash and Cash Equivalents		
Balances with banks in Current Account	1,60,442	(13,25,498)
Cash on hand	2,71,407	2,79,180
	4,31,848	(10,46,319)
15.1 Cash on hand is physically verified by the management and certificate for the same is obtained from management.		
15.2 FDR under other Bank balances are pledged with the bank against the facilities availed from the bank and Security Deposit at Railway against MISC tender and contracts		
16. Short Term Loans and advances		
Loans and advances to related parties	-	-
Loans and advances to other parties	96,12,000	81,12,000
Others		
Advance to Supplier	42,07,478	37,43,158
Advance to Contractor	29,358	26,73,804
Other Advances	2,89,425	3,35,744
	1,41,38,261	1,48,64,706
17. Other Current Assets		
Statutory Dues Receivable/Refund	3,48,88,093	1,77,29,938
Fixed Deposits with Bank	3,12,11,604	3,94,00,919
Other Deposits	17,38,817	14,89,092
Others	22,76,408	6,48,733
	7,01,14,922	5,92,68,681
Secured, considered good	3,12,11,604	3,94,00,919
Unsecured, considered good	3,89,03,318	1,98,67,763
	7,01,14,922	5,92,68,681



ENRICH RD INFRAPROJECTS PRIVATE LIMITED (MERGED)

Notes to the Profit and Loss for the year ended 31st March, 2024

CIN: U31401MH2007PTC173318

(Amount in Rupees)

Particulars	Figures for the current reporting period (enrich rd)	Figures for the current reporting period (vie win)	Figures for the current reporting period (merged)	Figures for the previous reporting period
18. Revenue from operations	2023-24	2023-24	2023-24	2022-23
Sales & Contractual Revenue	1,10,36,81,958	19,93,43,852	1,30,30,25,810	80,01,16,942
	1,10,36,81,958	19,93,43,852	1,30,30,25,810	80,01,16,942
19. Other Income				
Other Income	44,78,290	46,48,644	91,26,935	4,10,16,927
	44,78,290	46,48,644	91,26,935	4,10,16,927
20. Cost of Materials Consumed				
Inventory at the beginning of the year	3,32,11,371	-	3,32,11,371	3,23,94,371
Add: Purchases	75,40,08,043	-	75,40,08,043	54,35,30,477
Add: Other Consumables & Expenses	-	9,42,44,449	9,42,44,449	3,17,28,446
	78,72,19,414	9,42,44,449	88,14,63,863	60,76,53,295
Less: Inventory at the end of the year	2,52,10,862	-	2,52,10,862	3,48,67,226
	76,20,08,552	9,42,44,449	85,62,53,001	57,27,86,069
20.1 Cost of Contract/Deferred Sales				
Closing Work in Progress	-	-	-	-
Opening Work In Progress	-	-	-	-
	-	-	-	-
21. Changes in inventories of Finished Goods, work-in-progress and stock in trade				
Closing Work in Progress-(Retention)	12,91,24,576		12,91,24,576	9,89,20,848
Closing Work in Progress	-		-	-
	12,91,24,576	-	12,91,24,576	9,89,20,848
Opening Work In Progress	-		-	-
Opening Work in Progress -(Retention)	9,89,20,848	16,55,855	10,05,76,703	11,87,75,081
	9,89,20,848	16,55,855	10,05,76,703	11,87,75,081
	-3,02,03,728	16,55,855	-2,85,47,873	1,98,54,233
22. Direct Cost				
Consumption of Stores & Spare Parts	-	-	-	-
Material & Civil Cost	-	4,10,50,250	4,10,50,250	42,09,749
Power & Fuel	38,14,902	-	38,14,902	23,12,968
Import Expenses	4,96,385	-	4,96,385	-
Labours Works	18,29,77,187	-	18,29,77,187	6,18,37,614
Site Related Expenses	50,88,608	-	50,88,608	38,14,601
Rent & Hiring Charges	66,74,889	-	66,74,889	39,46,390
Price Variation Charges	-	-	-	90,35,181
Others	1,09,24,518	-	1,09,24,518	31,03,719
	20,99,76,489	4,10,50,250	25,10,26,739	8,82,60,223
23. Employee Benefit Expenses				
Salaries & Wages	4,05,39,677	1,81,33,312	5,86,72,989	4,09,36,009
Staff welfare expense	10,04,800	16,12,364	26,17,164	19,29,173
	4,15,44,477	1,97,45,676	6,12,90,153	4,28,65,182
24. Finance Costs				
Interest Expense	2,30,99,042	26,73,686	2,57,72,728	2,55,40,828
Other Borrowing Costs	62,18,013	2,40,764	64,58,778	23,01,109
	2,93,17,056	29,14,450	3,22,31,506	2,78,41,937
25. Other Expenses				
Audit Fees	10,000	10,000	20,000	20,000
Civil Costs	-	12,47,008	12,47,008	2,69,752
Commission & Brokerage	34,82,779	-	34,82,779	-
Dredging & Chartering Expenses	-	79,30,560	79,30,560	32,59,632
Manpower Security Expenses	43,61,383	-	43,61,383	22,35,395
Rates and taxes, excluding taxes on income	93,36,149	3,38,267	96,74,415	18,48,072
Rent & Maintenance Charges	13,82,000	24,00,000	37,82,000	34,56,125
Repairs and maintainance	3,46,415	41,058	3,87,473	4,21,675
Legal & Professional Charges	1,31,41,229	2,70,300	1,34,11,529	60,16,076
Miscellaneous expenses	40,56,932	1,43,83,723	1,84,40,656	1,16,75,498
Stamp Duty Expenses	-	-	-	-
Vehicle Expenses	-	-	-	-
	3,61,16,887	2,66,20,916	6,27,37,803	2,92,02,226



27. Earning per Share

Profit available for distribution to equity shareholders	4,68,44,646		4,68,44,646	2,62,40,937
No. of Shares outstanding at the year end	3,24,500	-	7,80,188	7,80,188
Basic earning per share	144.36	-	60.04	33.63

28. Deffered Tax Assets/(Liabilities)

Deferred Tax Liability at the beginning of the year	13,60,827	-25,39,747	-11,78,920	-11,78,920
Provision for deferred tax assets during the Year	41,070	-7,36,104	7,77,173	7,77,173
Net Deferred Tax Liability at the end of the year	14,01,897	-18,03,643	-4,01,747	-4,01,747

Company is having significant carri forward business loss, therefor liable for mat tax in current year, which setoff will be available in subsequent years, so total tax payable in a year has been transferred in differred tax assets with the going concern assumptions.

29. Related party Transactions :

1. Related party relationship on the basis of requirements of Accounting Standard 18 (AS-18) is identified by the Company and relied upon by the Auditors.

1. Relationship**(a) Key Management Personnel**

1. Sunil H Agrawal
2. Deepak Dashrath Redekar

Director

Director

3. Prince Tiwari

Director

4. Manali Agrawal

Director

(b) Relatives of Key Management Personnel

1. Surekha N Agarwal
2. Natwar Agrawal
3. Shalini Agrawal
4. Kailashee Redekar
5. Manav Agrawal

(c) Other Related Parties where control exists:

2. Transaction carried out with related parties referred in 1 above, in ordinary course of business:

Transactions	a) Key Management Personnel	b) Relatives of Key Management Personnel	c) Other Related Parties where control exists:
Remuneration to Directors			
Sunil H Agrawal	24,00,000		
Deepak Redekar	7,71,644		
Prince Tiwari	33,00,000		
Salary			
Shalini Agrawal		18,60,000	
Kailashee Redekar		5,22,570	
Manav Agrawal		7,50,000	
Hariprasad Agrawal		3,50,000	
Professional Fees			
Natwar Agrawal		79,50,000	
Rent			
Surekha N Agarwal		24,00,000	
Loan from			
Shalini Agrawal			
Op. Balance as on 01.04.2023		-	
Add :- Loan received during the year		4,75,83,525	
Less :- Loan repaid during the year		4,75,83,525	
Cl. Balance as on 31.03.2024		4,75,83,525	
		NIL	
	64,71,644	1,38,32,570	



ENRICH R.D INFRAPROJECTS PRIVATE LIMITED. (MERGED)
10. Notes to the Financial Statements for the year ended as at 31st March 2024
10. Fixed Assets

Sr. No	Particulars	Gross Block				Depreciation					(Amount in Rupees)	
		Value at the beginning of reporting period	Addition during the year	Deduction during the year	Value at the end of reporting period	Value at the beginning of reporting period	Addition during the year	Deduction during the year	Retained Earnings	Value at the end of reporting period	Net Block	
											WDV as at the end of reporting period	WDV as at the beginning of reporting period
I	Tangible Assets											
1	Plant & Equipment	51,91,295	46,55,912	-	98,47,207	24,69,819	9,30,535	-	-	34,00,354	64,46,849	15,39,073
2	Furniture & Fixtures	11,65,182	14,23,250	-	25,88,432	7,45,190	2,19,655	-	-	9,64,845	16,23,587	3,87,456
3	Vehicles	40,87,452	42,80,505	-	83,67,957	29,67,370	10,91,824	-	-	40,59,294	43,08,654	13,54,036
4	Office Equipments	7,17,570	1,21,605	-	8,39,175	4,57,272	1,69,528	-	-	6,26,800	2,12,375	1,08,211
5	Computers	10,36,729	5,26,535	-	15,63,264	8,37,874	2,19,573	-	-	10,57,447	5,05,817	63,676
6	Computer System	4,64,483	17,482	6,108	4,75,857	4,32,104	15,704	-	-	4,47,808	28,049	32,379
7	Airconditioner	1,15,580	16,200	-	1,31,780	99,308	5,298	-	-	1,04,608	27,174	16,272
8	Mobile Phone	3,02,555	-	9,644	2,92,911	2,72,141	10,169	-	-	2,82,310	10,601	30,414
9	Orange Pill Grab Bucket	25,32,300	-	-	25,32,300	11,25,794	2,71,635	-	-	13,97,429	11,34,871	14,06,506
10	Dumb Barge (D.B ABNCO-II)	81,52,000	72,00,000	-	1,53,52,000	40,42,671	18,46,016	-	-	58,88,687	94,63,313	41,09,330
11	Crane Barge (D.B ABNCO-III)	1,50,00,000	-	-	1,50,00,000	1,00,30,445	9,59,759	-	-	1,09,90,204	40,09,796	49,69,555
12	Self Propelled Hopper Barge	1,25,39,800	4,51,017	-	1,29,90,817	60,84,444	13,57,793	-	-	74,42,237	55,48,580	64,55,356
13	Motor Tug (M.T ABNCO-V)	58,86,709	40,000	-	59,26,709	28,29,052	5,92,874	-	-	34,21,926	25,04,783	30,57,657
14	Self Propelled Hopper Barge	3,14,99,000	36,16,058	2,60,89,139	90,25,919	72,34,352	-	-	72,34,353	-	2,42,64,648	
15	Steel Boat (M.T ABNCO-VII)	12,79,000	-	-	12,79,000	5,13,979	1,47,747	-	-	6,61,726	6,17,274	7,65,021
16	Dumb Barge (Shankar)	-	2,64,45,000	-	2,64,45,000	-	44,73,199	-	-	44,73,199	2,19,71,801	-
17	Ramp	3,75,880	-	-	3,75,880	1,50,010	40,994	-	-	1,91,004	1,84,876	2,25,870
18	Accessories	3,61,400	-	-	3,61,400	1,06,951	46,181	-	-	1,53,132	2,08,268	2,54,449
19	Anchor	9,28,925	-	-	9,28,925	1,34,084	1,53,506	-	-	2,87,590	6,41,335	7,94,841
20	Aquaguard	5,700	-	-	5,700	1,809	1,010	-	-	2,819	2,881	3,891
21	Crane Monitoring System	90,000	-	-	90,000	68,889	13,370	-	-	82,259	7,741	21,111
22	Furniture & Fixture	2,09,093	-	-	2,09,093	1,95,755	3,463	-	-	1,99,218	9,875	13,339
23	Pulley	66,621	-	-	66,621	13,827	9,582	-	-	23,409	43,212	57,294
24	Shell Tube & After Collier	42,000	-	-	42,000	10,518	5,714	-	-	16,232	25,768	31,482
25	Snatch Block	51,000	-	-	51,000	14,740	6,581	-	-	21,321	29,679	36,260
26	Solar Panel	3,00,000	26,000	-	3,26,000	71,900	46,560	-	-	1,18,460	2,07,540	2,28,100
27	Table Fan	15,400	-	-	15,400	4,265	2,890	-	-	7,155	8,245	11,135
28	Welding Machine	1,82,500	76,950	-	2,59,450	51,763	33,378	-	-	85,141	1,74,309	1,30,737
29	Genset	1,16,312	-	-	1,16,312	53,106	28,938	-	-	82,044	34,268	63,206
30	Chisel	-	11,24,480	-	11,24,480	-	11,867	-	-	11,867	11,12,613	-
31	Portable Cabin	-	1,56,000	-	1,56,000	-	23,827	-	-	23,827	1,32,173	-
32	Bar Bending Machine	-	1,45,350	-	1,45,350	-	13,406	-	-	13,406	1,31,944	-
33	Inverter	-	37,400	-	37,400	-	11,930	-	-	11,930	25,470	-
34	Optical Level Kit	-	14,406	-	14,406	-	3,137	-	-	3,137	11,269	-
35	Diesel Engine Pump Set	-	74,580	-	74,580	-	27,894	-	-	27,894	46,686	-
36	Patrolling Boat Engine	-	65,99,998	-	65,99,998	-	-	-	-	-	65,99,998	-
37	American Hoist 9270 Crawler Crane with Acc	76,60,000	1,70,000	-	78,30,000	6,64,062	13,17,175	-	-	58,48,743	7,39,00,418	69,95,918
	SUB TOTAL (I)	10,03,74,486	5,72,18,728	2,61,04,891	13,14,88,323	4,16,83,514	1,41,12,812	-	-	5,57,96,327	7,39,00,418	5,74,27,221
II	Building											
	Godown Building	-	-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (II)	-	-	-	-	-	-	-	-	-	-	-
III	Capital Work In Progress											
	WIP Shed Account	-	-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (III)	-	-	-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development											
	SUB TOTAL (IV)	-	-	-	-	-	-	-	-	-	-	-
	Total (I+II+III+IV) (Current Year)	10,03,74,486	5,72,18,728	2,61,04,891	13,14,88,323	4,16,83,514	1,41,12,812	-	-	5,57,96,327	7,39,00,418	5,74,27,221
	(Previous Year)	10,91,62,852	2,16,23,033	4,67,80,152	8,40,05,733	3,86,85,876	1,08,88,800	4,732	-	4,95,79,409	3,44,26,312	7,03,60,649



Enrich RD Infraprojects Private Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2024

General Information about the Company:

M/s. Enrich RD Infraprojects Pvt Ltd ("the Company") was incorporated on 21/08/2007.

It is catering to Indian Railway for contracting business and the company is bidding and executing overhead electricals work for railways all over India. The company is bidding, dealing & executing contracts on PAN India basis & has successfully diversified its client portfolio to include all the major players in the railway division i.e., Western Railway, Central Railway, Southern Railway, Eastern Railways as well as CORE, RVNL, IRCON, MRVC etc. (Public Sector Undertaking Company's) and Metropolitan Transport Project for their various engineering and electrical contracts awarded regularly. We at 'Enrich aim to promote, establish, acquire, and carry on the business of Electrical/Engineering contracts on PAN India footprint. Enrich is specialized in providing complete electrical solutions on erection/supply. Electrical engineering is the core strength of Enrich.

The company's registered office is at B/212, Western Edge II, Behind Metro mall, Borivali East, Mumbai 400066. It is a Private Limited company; limited by shares.

Note 1: Significant Accounting policies:

a) Basis of preparation of financial statements (AS-1)

These financial statements are prepared in accordance with India Generally Accepted Accounting Principles (GAAP) under the historical cost convention on an accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b) Valuation of Inventories (AS -2)

Inventories are valued at cost or net realizable value, whichever is lower, computed on a weighted average basis after providing cost of obsolescence and other anticipated losses wherever considered necessary. Cost comprises expenditure incurred in the normal course of business in bringing the inventories to their present location and condition.

In case Invoices approved for payment but the Railway Department has retained some amount out of approved invoice amount, the same has been regrouped under Work in Progress.



Enrich RD Infraprojects Private Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2024

c) Cash and cash equivalents (AS-3)

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

d) Use of estimates (AS - 5)

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates.

e) Depreciation and amortization (AS -6)

Depreciation on fixed assets is provided on the WDV value as per schedule II to the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged. Individual low-cost assets (acquired for Rs 5,000/- or less) are depreciated over a period of one year from the date of acquisition.

Depreciation and amortisation methods, useful lives and residual values are reviewed periodically, including at each financial year-end.

f) Revenue recognition (AS - 9)

The Company follows a mercantile system of Accounting and recognizes income and expenditure on an accrual basis.

Contract Revenue has been recognized as the net of the amount approved after deducting the retention money and unapproved held by the Railway department which was disclosed under the head in Work in Progress.

g) Fixed assets

Tangible Assets: (AS-10)

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.



Enrich RD Infraprojects Private Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2024

h) Accounting of foreign exchange gain/loss (AS - 11)

During the year under audit the company has entered transaction in foreign currencies in nature of import of electric material. The company has imported material to the tune of Rs. 1.57 cr., and total payment made to the party \$ during the year under consideration.

i) Investment (AS - 13)

Non-Current Investments are stated at Cost. Provision for diminution in the value of long term Investments is made only if such decline is other than temporary in the opinion of the management.

j) Retirement Benefits (AS-15)

i) Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the employee has rendered services.

ii) Long-term employee benefits are recognised as an expense in the Statement of Profit and Loss of the year in which the employee has rendered services.

k) Borrowing cost (AS-16)

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset is capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the year in which they are incurred.

l) Segment Reporting (AS-17)

The Company identifies primary segments based on the dominant source, nature of risk and returns and the internal organization and management structure. The accounting policies adopted for segment reporting are in line with the accounting policies of the company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segment on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the company as a whole and are not allocable to segment on reasonable basis, have been included under "Unallocated Revenue, Expenses, Assets and Liabilities".

m) Earnings per share (AS - 20)

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon



Enrich RD Infraprojects Private Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2024

conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value, which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board.

n) Income tax (AS - 22)

Income tax is accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations.

Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been offset wherever the Group has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

o) Impairment of Assets (AS - 28)

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal.



Enrich RD Infraprojects Private Limited

Notes to the Standalone Financial Statements for the year ended 31st March, 2024

An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

p) Provisions and contingent liabilities (AS - 29)

A provision is recognized when the Company has a present obligation as a result of a past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

- q) Business of the company is spread in the different geographic regions within India. Accounts of the said geographic region are maintained at the registered office in Mumbai, Maharashtra in accordance with generally accepted accounting principles in India Therefore, the company has not appointed a separate auditor as branch auditor in a different geographic region as per section 143(8) of the companies Act, 2013.
- r) Bank guarantee issued to railways against LOA by the company's banker of Rs. 20,50,49,194/- up to the 31st March, 2024.
- s) The matter of merging of M/s. ABNCO Vie Win Ent Private Ltd. with M/s. Enrich RD Infraprojects Private Ltd. is approved by NCLT court vide its order dated 17.05.2024.



BOARD REPORT

TO THE MEMBERS

ENRICH RD INFRAPROJECTS PRIVATE LIMITED

Your Directors have pleasure in presenting their 17th Annual Report of your Company together with the Audited Financial Statements of the Company for the financial year ended 31st March, 2024.

1. Financial Highlights

The financial performance of your Company for the year ending March 31, 2024 is summarized below:

Particulars	2023-24	2022-23
Revenue from Operations & Other Income	1,31,21,52,745	84,11,33,869
Profit before Interest, Depreciation, Other expenses & Tax	1,31,21,52,745	84,11,33,874
Finance Cost	3,22,31,506	2,78,41,937
Depreciation	1,41,12,812	1,08,88,800
Other expenses	1,20,27,59,823	75,29,67,933
Net Profit before Tax	6,30,48,604	4,94,35,204
Tax Expense	1,62,03,958	1,31,25,177
Deferred Tax	Nil	777,174
Net Profit after Tax	4,68,44,646	3,70,87,201

I. Shareholder's Funds		
a. Paid Up Share Capital	78,01,880	78,01,880
b. Reserves and Surplus	26,15,51,351	21,28,25,039
Net worth of the Company	26,93,53,231	22,06,26,919

Note: The figures for the year ended March 31, 2024 include the operations of erstwhile ABNCO Vie Win Ent Private Limited ("Transferor") which amalgamated with and into Enrich RD Infraprojects Pvt Ltd on 17th May, 2024 and hence the comparisons with the previous periods.

2. State of Company's Affairs & Future Outlook

RAILWAY DIVISION

The company has shown significant growth in its operations within the Overhead Equipment (OHE) sector of the railways. Key achievements of the company over the past year include the successful electrification of substantial number of route kilometres, contributing to the overall goal of reducing reliance on diesel locomotives and successful completion of major electrification projects, improvement in maintenance protocols, and the integration of advanced technologies for enhanced efficiency.

DREDGING & CHARTERING DIVISION

The Company has so far executed 10 lakhs cubic meters of dredging projects and now is further planning to complete 50 lakhs cubic meters in the coming years.

CIVIL DEVISION

The company has done civil projects in collaboration with Shree Ashapura Infraspac.

During the reporting period, company's performance was satisfactory in terms of revenue generation as the same has generated total operational revenue of Rs. 1,30,30,25,810 as against the total operational revenue of Rs. 80,01,16,942 in previous financial year. Further, after meeting out all the administrative and other expenditures, the Company has earned a net profit of Rs. 4,68,44,646 in comparison to net profit of Rs. 3,70,87,201 in previous financial year. The Company is in its growing stage and exploring the opportunities in the market for its business and your Directors are taking all necessary steps for accelerating the growth of the Company. The Company will endeavor to strive to reach new heights and will toil towards attaining high profits. As per the current scenario, work in hand, work order, work executed & the improvement in the economy, the Board is optimistic about the future prospects of the Company.

Looking ahead, the company is well-positioned to capitalize on the expanding railway electrification market. The future outlook for railway OHE companies is promising, driven by several factors:

Government Initiatives: Continued government support and increased budget allocations for railway electrification projects will provide a steady stream of opportunities.

Sustainability Goals: The push towards sustainable and green energy solutions will further enhance the demand for electrification projects.

Expansion Plans: Plans to expand the railway network and upgrade existing infrastructure will require extensive OHE work, ensuring long-term growth.

Overall, the railway OHE companies are well-positioned to capitalize on upcoming opportunities and continue their trajectory of growth and innovation.

3. Major events occurred during the year

The Scheme of Amalgamation between ABANCO Vie Win Ent Private Limited (“**Transferor Company**”) & Enrich RD Infraprojects Private Limited (“**Transferee Company**”) has been approved by the Hon’ble National Company Law Tribunal, Mumbai Bench, vide its order dated 17th May 2024. The transferee company has issued and allotted equity shares as a consideration for the amalgamation to the Equity Shareholders of the transferor company according to the Swap Ratio as per the Fair Exchange Report of their Equity Shareholding in the transferor Company. The Transferor Company was dissolved without winding upon filing of certified copy of NCLT Order dated 27th May 2024 in form INC-28 with the Registrar of Companies. The company is in the process of post-merger integration.

4. Change in Nature of Business

During the period under review, the Company has not changed its line of business.

5. Dividend

Your directors do not recommend dividend on the shares of the company for the financial year under review.

6. Transfer to reserves in terms of section 134 (3) (i) of the Companies Act, 2013

The Company does not propose to transfer any amounts to the reserves in terms of Section 134(3) of the Companies Act, 2013 for the financial year 2023-2024.

Pursuant to the approval of the Amalgamation by the Hon’ble NLCT Court vide its order dated 17th May 2024 there are reserves & surplus arising out of amalgamation to the tune of Rs. 2,52,45,120.

7. Material changes and commitments

After the closure of the previous financial year The National Company Law Tribunal vide order dated 17th May 2024 has sanctioned the Scheme of Amalgamation of M/s. ABNCO Vie Win Ent Private Limited (“**Transferor Company**”) into Enrich RD Infraprojects Private Limited (“**Transferee Company**”) under Section 230 to 232 of the Act. The transferee company has issued and allotted equity shares as a consideration for the amalgamation to the Equity Shareholders of the transferor company according to the Swap Ratio as per the Fair Exchange Report of their Equity Shareholding in the transferor Company. The Transferor Company was dissolved without

The Company has not accepted any deposit during the year under review, under the provisions of the Companies Act, 2013 and the rules framed thereunder. However, the Company has taken loan of Rs. 4,75,83,525 from Mr. Shalini Agrawal (Relative of Director) and repaid the same with during the year under review.

11. Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. The details of related party transactions is enclosed in Annexure- A as required under section 188 of the Companies Act, 2013.

12. Particulars of Loans, Guarantees and Investments

The particulars of loans, guarantees, and investments covered under the provisions of Section 186 of the Act have been disclosed in the financial statements.

13. Directors and Key Managerial Personnel

There has been no Change in the constitution of Board during the financial year ended on 31st March 2024.

Composition of board of directors as on 31/03/2024 were as follow:-

S. No.	Name	Designation	DIN	Date of Appointment
1	Deepak Redekar Dashrath	Director	02812637	12/08/2010
2	Manali Agrawal	Director	06915571	22/06/2020
3	Sunil Hariprasad Agrawal	Director	00022713	21/08/2007
4	Prince Tiwari	Director	07948827	10/04/2023

14. Number of Meeting of Board of Directors

During the Financial Year, the Company held board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	10.04.2023	3	3
2.	28.04.2023	4	3

winding upon filing of certified copy of NCLT Order dated 27th May 2024 in form INC-28 with the Registrar of Companies. The company is in the process of post-merger integration.

Except as mentioned there are no other material changes and commitments affecting the financial position of the Company that occurred between the ends of the financial year to which this financial statement relates and the date of this report.

8. Share Capital

Pursuant to the Scheme of Amalgamation becoming effective from 17th May 2024 between ABNCO Vie Win Ent Pvt Ltd and Enrich RD Infraprojects Pvt Ltd (**the Company**), the Company had issued and allotted 4,55,688 fully paid-up equity shares of Rs. 10 each, on 12th August 2024 to the eligible shareholders of the Transferor Company. The equity shares so allotted rank pari-passu with the existing equity shares of the Company. This increased the Company's paid-up equity share capital from Rs. 32,45,000 to 78,01,880 with 4,55,688 additional equity shares.

Further, pursuant to the said Scheme of Amalgamation the authorized share capital of the Company, has been increased from Rs. 1,00,00,000 comprising of 10,00,000 equity shares of Re. 10 each to Rs. 4,00,00,000 comprising of 40,00,000 equity shares of Re. 10 each.

Except as mentioned above, the Company had not issued any other shares or instruments convertible into equity shares of the Company or with differential voting rights nor has granted any sweat equity.

9. Particulars of holding/ subsidiary/ associate company

As on 31st March, 2024, your Company does not have any Subsidiary Company or Associate company.

Holding Companies:

Enrich RD Infraprojects Pvt Ltd ("Company") is a subsidiary of Manali Realcon Private Limited (CIN: U70109MH2012PTC225978) as defined under Section 2(87) of the Companies Act, 2013. Manali Realcon Private Limited is holding 72.62% of the paid up share capital of the Company.

Pursuant to sub-section (3) of section 129 of the Companies Act, 2013 and other applicable provisions, read with the Companies (Accounts) Rules, 2014 as amended, the Company is not required to prepare consolidated financial statements.

10. Disclosure relating to the provision of Section 73 of Companies Act, 2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014

3.	10.05.2023	4	3
4.	12.06.2023	4	3
5.	21.06.2023	4	3
6.	28.06.2023	4	3
7.	18.07.2023	4	3
8.	24.07.2023	4	4
9.	18.08.2023	4	3
10.	30.08.2023	4	3
11.	13.09.2023	4	3
12.	29.09.2023	4	3
13.	18.10.2023	4	3
14.	07.11.2023	4	3
15.	17.11.2023	4	3
16.	15.12.2023	4	3
17.	09.01.2024	4	3
18.	03.02.2024	4	3
19.	13.02.2023	4	3
20.	06.03.2024	4	3
21.	18.03.2024	4	3

22.	22.03.2024	4	3
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Attendance of Director

Name of Director	Meeting Entitled to Attend	Meeting Actually Attended
Deepak Redekar Dashrath	22	22
Manali Agrawal	22	22
Sunil Hariprasad Agrawal	22	22
Prince Tiwari	21	1

15. Directors Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) Company being unlisted sub clause (e) of section 134(5) is not applicable.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Internal financial controls systems and their adequacy

The Company has adequate internal control systems in operation commensurate with the size of the business. The Company monitors and evaluates the efficacy and adequacy of internal control system and compliances therewith on ongoing basis.

17. Company's policy relating to directors appointment, payment of remuneration and discharge of their duties:

Being a private Company, the provisions of Section 178 relating to constitution of Nomination and Remuneration Committee and policy thereof are not applicable to the Company.

18. Audit Committee:

Being a Private Company, the requirement of establishment of Audit Committee under section 177 by the board of directors is not applicable to the company.

19. Ecology and safety

Company always ensure safety, healthy and eco-friendly environment. Company continually works towards identification and reduction of risk and prevention of pollution at its plant and surroundings.

20. Development and implementation of a risk management

The Board of Directors have taken adequate measures and steps for development & implementation of risk management within the Company in order to mitigate various risks incurred by the Company.

21. Fraud Reporting

There were no frauds reported by the auditor during the year under sub-section (12) of section 143 other than those which are reportable to the Central Government.

22. Corporate Social Responsibility (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to the constitution of Corporate Social Responsibility Committee.

23. Annual Return

A copy of the Annual Return as required under section 92(3) and section 134(3)(a) of the Act has been placed on the Company's website and accessible at <https://abncogroup.com>.

24. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo:

Regular supervision and controls are being maintained for the conservation of energy. As regard technology the company is continuously exploring the new developments in the local field.

Further company has incurred foreign exchange outflow of Rs. 1.57 crore during the year under review and there was no foreign exchange earnings.

25. Significant and material orders passed by the regulators or courts

There are no significant material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

26. Auditors:**• Statutory Auditors & their Report**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s Shyam C Agrawal & Co., (ICAI Firm Registration Number: 110243W) Chartered Accountants, was appointed as Statutory Auditors of the Company for a period of 5 years at the AGM held on 11/12/2020 to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2024-2025.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

• Cost Auditor

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

• Secretarial Auditor

The Secretarial Audit is not applicable to the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

27. Significant and material orders passed by the regulators or courts

There are no significant material orders passed by the Regulators / the Courts which would impact going concern status of the Company and its future operations.

28. Statement regarding compliances of applicable Secretarial Standards

Your Directors state that the Company is in compliance with the applicable Secretarial Standards as issued by the Institute of Company Secretaries of India and approved by Central Government under Section 118(10) of the Companies Act, 2013.

29. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company strongly believes in providing a safe and harassment free workplace for each individual working for the Company through various interventions and practices. It is the continuous endeavor of the Management of the Company to create and provide an environment to all its employees that is free from discrimination and harassment including sexual harassment. During the year ended 31st March 2024, no complaints pertaining to sexual harassment was received by the Company.

The Company has formed the Internal Compliance Committee as required under the provisions of Sexual Harassment of Women at workplace (Provisions, Prohibition and Redressal) Act 2013.

30. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, marker forces and other associated and incidental factors may however lead to variation in actual results.

31. Acknowledgement

Your directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff, and workers of the company.

**For and on behalf of the Board of Directors
Enrich RD Infraprojects Private Limited**


Sunil Agrawal
Director
DIN: 00022713
Place: Mumbai
Date: 01.07.2024




Deepak Redekar
Director
DIN: 02812637

Annexure A

FORM NO. AOC.2

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.


Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
2. Details of material contracts or arrangement or transactions at arm's length basis:

(Amount in Rupees)

Transactions	a) Key Management Personnel	b) Relatives of Key Management Personnel	c) Other Related Parties where control exists:
Professional Fees Natwar Agrawal	-	79,50,000	-
Rent Surekha N Agarwal	-	24,00,000	-
Total	-	1,03,50,000	-

For and on behalf of the Board of Directors
Enrich RD Infraprojects Private Limited



Sunil Agrawal
Director
DIN: 00022713
Place: Mumbai
Date: 01.07.2024





Deepak Redekar
Director
DIN: 02812637